

DEPT OF INSURANCE
BY inc

Docket No. 20A-020-INS

ORDER

FINDINGS OF FACT

6. Petitioner has a \$100.00 deposit with the Insurance Examiners' Revolving Fund ("IERF").

7. The Department holds a \$150,000 statutory deposit on behalf of the Petitioner.

CONCLUSIONS OF LAW

1. Petitioner has complied with the provisions of A.R.S. § 20-217 and with A.A.C. R20-6-303 relating to the surrender of its Certificate of Authority and its withdrawal from the insurance business.

2. Petitioner has complied with the provisions of A.R.S. § 20-588 and with A.A.C. R20-6-303 relating to the release of its \$150,000 statutory deposit.

ORDER

1. Petitioner's request to terminate its Certificate of Authority is granted.

2. Petitioner may file its Articles of Dissolution with the Arizona Corporation Commission ("ACC").

3. Petitioner is entitled to the release of its \$150,000 statutory deposit. The Department shall release the Petitioner's statutory deposit after the Department receives the following: (a) an ACC certified copy of Petitioner's ACC filed Articles of Dissolution; (b) payment of any outstanding IERF invoices, and (c) the filing of the Petitioner's 2019 Annual Statement together with payment of all applicable fees. The Director has no personal liability for the release of such deposit so made by her in good faith as provided in A.R.S. §20-588(B).

4. Petitioner shall pay its Certificate of Authority renewal fee to the Department unless it files Articles of Dissolution with the ACC on or before August 1, 2020.

5. Petitioner shall file its 2020 Annual Statement including applicable fees with the Department unless it files Articles of Dissolution with the ACC on or before December 31, 2020

1 6. The Department shall refund to the Petitioner the \$100.00 that was previously
2 credited to the IERF pursuant to A.R.S. § 20-159.

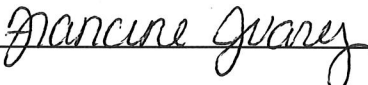
3 Effective this 26th day of February, 2020.

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5 
6 SCOTT B. GREENBERG Deputy Director
Arizona Department of Insurance

7 COPY of the foregoing mailed/delivered
8 this 26th day of February, 2020, to:

9 Kelly Stephens Statutory Agent Services
24 West Camelback Road #A546
10 Phoenix, Arizona 85013

11 Deian Ousounov, Regulatory Legal Affairs Officer
Maria Ailor, Assistant Director
12 Kurt Regner, CFE, Assistant Director
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